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Fortress Credit Business and Drawbridge Special Opportunities Funds Receive Top Honors at *Alt Credit Intelligence* 2017 U.S. Performance Awards

New York, NY. February 17, 2017 – Fortress Investment Group LLC (NYSE: FIG) was recognized for "Outstanding Achievement by a Credit Firm" at the *Alt Credit Intelligence* 2017 U.S. Performance Awards. Fortress's Drawbridge Special Opportunities Funds ("DBSO") received top honors as the industry's best Multi-Strategy Credit Fund.

Winners were chosen by a panel of judges including representatives from *Alt Credit Intelligence*, leading institutional and private investors and industry experts. The awards recognize alternative credit firms, hedge funds, and funds of hedge funds that have outperformed their peers over the past 12 months.

Fortress's Credit team of over 500 professionals manages over \$18 billion on behalf of institutional investors and private clients worldwide. The firm's Drawbridge Special Opportunities Funds, launched in 2002 and managing over \$6 billion at September 30, 2016, invest globally in diversified portfolios of undervalued and distressed investments. The firm's flagship Drawbridge Special Opportunities Fund LP recorded inception-to-date and 5-year annualized net returns of 10.7% and 12.3%, respectively, through December 31, 2016.

About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with \$70.1 billion in assets under management as of September 30, 2016. Founded in 1998, Fortress manages assets on behalf of over 1,750 institutional clients and private investors worldwide across a range of credit and real estate, private equity and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE: FIG). For additional information, please visit www.fortress.com.

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