



FOR IMMEDIATE RELEASE

**Fortress Drawbridge Special Opportunities Funds Named
“Best Credit Fund” at *HFMWeek’s 2016 US Performance Awards***

New York, NY. October 24, 2016 – For a fourth consecutive year, funds managed by Fortress Investment Group LLC (NYSE: FIG) were recognized at *HFMWeek’s US Performance Awards*. Fortress’s Drawbridge Special Opportunities Funds (“DBSO”) received top honors as the industry’s “Best Credit Fund” with over \$1 billion in assets under management, an award the fund also received in 2015. In both 2013 and 2014, DBSO won *HFMWeek’s* “Single Manager Long-Term Performance Overall” award for five-year performance.

Winners were chosen by senior-level industry representatives who evaluated a combination of quantitative and qualitative information, including annual performance as well as volatility, risk management and track record.

With nearly \$6 billion under management at June 30, 2016, DBSO is focused on making highly diversified investments globally in undervalued and distressed assets, including loans, assets and corporate securities. The firm’s flagship Drawbridge Special Opportunities Fund LP recorded inception-to-date and 5-year annualized net returns of 10.7% and 12.4%, respectively, through August 2016.

About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with \$70.2 billion in assets under management as of June 30, 2016. Founded in 1998, Fortress manages assets on behalf of over 1,750 institutional clients and private investors worldwide across a range of private equity, credit, liquid hedge funds and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE: FIG). For additional information, please visit www.fortress.com.

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