

Fortress to Release Third Quarter Results and Announce Dividend on November 3, 2016

New York, NY. October 13, 2016 – Fortress Investment Group LLC (NYSE: FIG) plans to announce its third quarter 2016 financial results and dividend prior to the opening of the New York Stock Exchange on Thursday, November 3, 2016. A copy of the press release will be posted to the Investor Relations section of Fortress's website, www.fortress.com.

In addition, management will host a conference call on November 3, 2016 at 10:00 A.M. Eastern Time. The conference call may be accessed by dialing 1-877-694-6694 (from within the U.S.) or 1-970-315-0985 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference "Fortress Third Quarter Earnings Call."

A simultaneous webcast of the conference call will be available to the public on a listen-only basis at www.fortress.com. Please allow extra time prior to the call to visit the site and download the necessary software required to listen to the internet broadcast.

A telephonic replay of the conference call will also be available after the live call by dialing 1-855-859-2056 (from within the U.S.) or 1-404-537-3406 (from outside of the U.S.); please reference access code "90501237."

About Fortress

Fortress Investment Group LLC is a leading, highly diversified global investment firm with \$70.2 billion in assets under management as of June 30, 2016. Founded in 1998, Fortress manages assets on behalf of over 1,750 institutional clients and private investors worldwide across a range of private equity, credit, liquid hedge funds and traditional asset management strategies. Fortress is publicly traded on the New York Stock Exchange (NYSE: FIG). For additional information, please visit www.fortress.com.

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